



SWISSFI STABLE YIELD



Current state of the crypto & DeFi market

Key figures

The cryptocurrency market now exceeds \$3.6 trillion, while gold stands at nearly \$18.9 trillion . In DeFi, TVL (Total Value Locked) is close to \$128 billion, of which over \$56 billion is dedicated to lending . Daily trading volumes on DeFi protocols hover around 30 billion, or over 30% of global crypto volumes. This contrast between TVL and total capitalization underlines a fast-growing, but still under-exploited sector compared to gold, confirming the existence of significant structural potential.

Institutional adoption

Financial institutions are showing increasing interest in crypto and DeFi. The IPO of Circle (USDC) and stablecoin projects by banks such as JPMorgan and Citi are proof of this. In Europe, clear regulation via MiCA is enabling major players (Coinbase, Gemini...) to operate legally. These developments legitimize the entry of services such as SwissFi Stable Yield, offering a structured and reassuring response for institutional investors.



Stable returns in DeFi, without volatility

**A 100% stablecoin product for qualified investors.
Accessible, secure, high-performance.**

SwissFi offers you a new way to invest in DeFi without suffering the volatility of cryptocurrencies.

Our solution targets a net annualized return of between 8% and 15%, based on proven DeFi strategies in stablecoins. Thanks to our active approach, it's not uncommon for performance to exceed this range, as our track record since 2021 shows.

In partnership with Cripitonite Asset Management, a FINMA-authorized asset manager.



Asset Management SA

The Problem, Our Solution

The facts

In the current environment, generating attractive returns without exposing oneself to high risks has become extremely complex. Money-market yields have plateaued at around 4-5%, and to go beyond this, investors often have to turn to :

- emerging debt, which is highly sensitive to geopolitical conditions,
- high-yield bonds, which carry a non-negligible default risk,
- structured products that are illiquid or complex to understand,
- or real estate, which is restrictive and inflexible.

These alternatives suffer from a lack of transparency and liquidity, or are exposed to unpredictable market shocks, particularly in the event of a downturn in interest rates.

Our answer

SwissFi Stable Yield offers a new-generation solution: a 100% stablecoin product, 100% liquid, with no exposure to the traditional crypto market.

Thanks to a market-neutral strategy based exclusively on regulated stablecoins (USDC, USDT), we generate a targeted net annual return of between 8% and 15%.

No volatility, no leverage, no lock-in.

Investors can subscribe or withdraw at any time, with ease, from a traditional securities account.

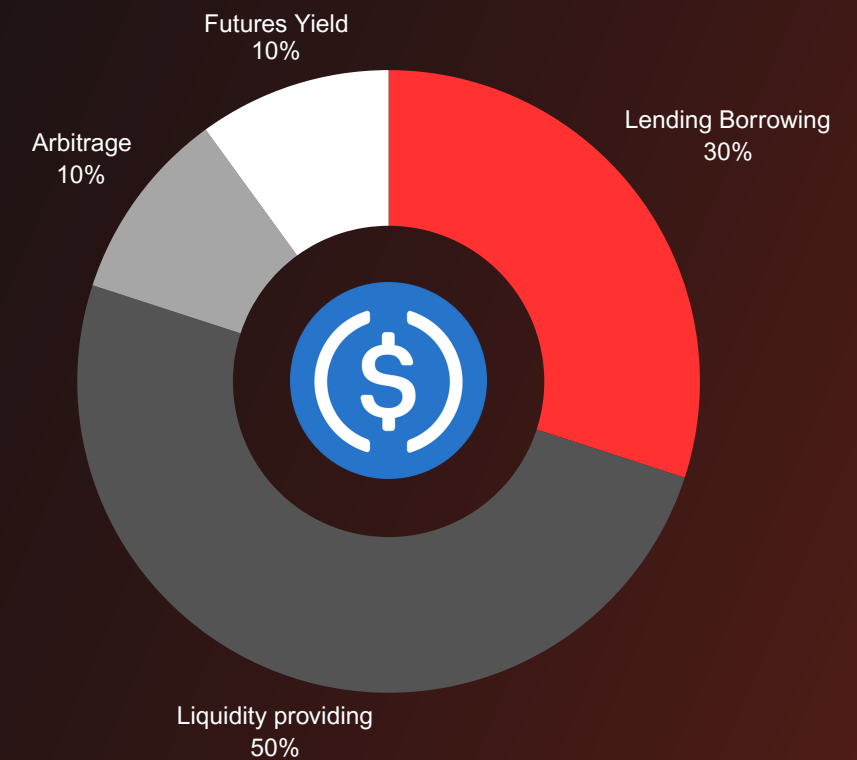
It's where DeFi yields meet the security and liquidity standards of institutional finance.

Investment strategy

Our allocation is based exclusively on regulated stablecoins (USDC, USDT) deployed through proven DeFi strategies. We select the best protocols to capture available returns, while ensuring the security of funds.

- **Lending & Borrowing** - We lend stablecoins on decentralized platforms against highly overcollateralized collateral. Borrowers pay interest, which is paid to the capital providers.
- **Liquidity Providing** - We provide liquidity on DeFi protocols, earning a share of the transaction fees generated by protocol users.
- **Arbitrage** - We exploit performance differentials between different platforms or protocols. This enables us to constantly optimize capital positioning to capture the best opportunities.
- **Future Yield & Incentives** - We participate in incentive programs and early access to future yields (airdrops, native tokens), carefully selected and managed to avoid unnecessary risk-taking.

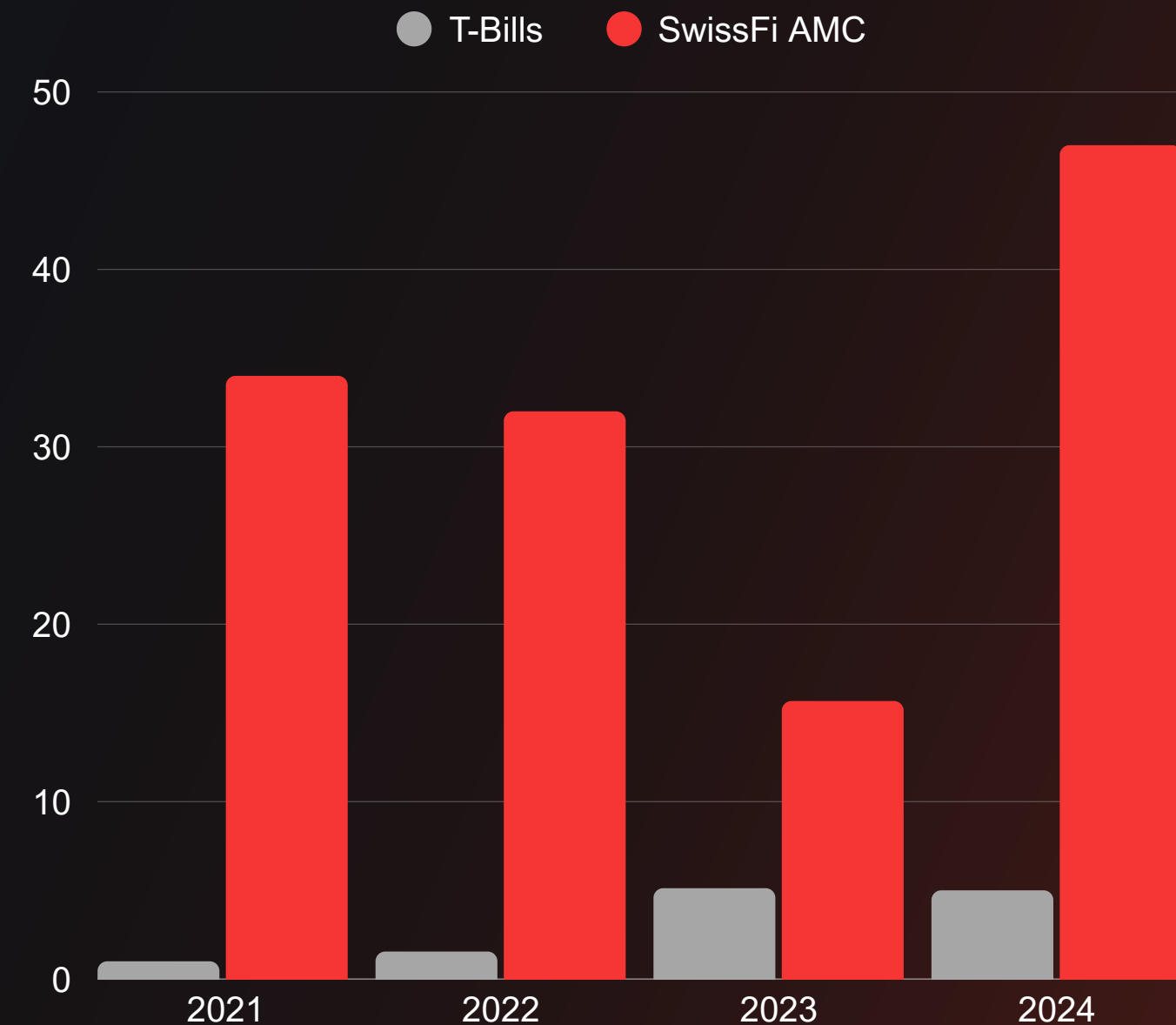
Our capital is dynamically allocated according to market activity and opportunities. We select only audited, liquid and secure protocols.



Performance

Trackrecord since 2021

- **+219% cumulative**
- **Net annualized performance up to +46.75% in 2024**
- **Direct comparison with T-Bills: +5.32**



Performance

Year	Source	January	February	March	April	May	June	July	August	September	October	November	December	YTD
2025	SwissFi	0.48%	1.52%	1.40%	2.39%	1.28%	0.95%	0,96%	0,72%					9.7%
	S&P U.S. T-Bill 0-3 Month Index	0.37%	0.33%	0.34%	0.35%	0.38%	0,29%	0,40%	0,35%					2.81%
2024	SwissFi	3.23%	4.75%	2.25%	5.78%	3.23%	2.13%	3.77%	3.23%	2.84%	3.33%	1.76%	2.74%	46.75%
	S&P U.S. T-Bill 0-3 Month Index	0.44%	0.42%	0.46%	0.44%	0.49%	0.41%	0.45%	0.48%	0.42%	0.40%	0.39%	0.40%	5.32%
2023	SwissFi	0.94%	0.88%	0.78%	2.31%	0.56%	0.80%	1.04%	1.17%	1.20%	0.95%	1.20%	2.84%	15.67%
	S&P U.S. T-Bill 0-3 Month Index	0.31%	0.35%	0.42%	0.36%	0.41%	0.46%	0.41%	0.46%	0.46%	0.45%	0.45%	0.47%	5.12%
2022	SwissFi	3.38%	1.21%	2.15%	1.35%	3.63%	2.96%	2.07%	1.17%	2.19%	2.05%	3.26%	3.20%	32.64%
	S&P U.S. T-Bill 0-3 Month Index	0.00%	0.01%	0.02%	0.05%	0.05%	0.05%	0.08%	0.19%	0.22%	0.20%	0.32%	0.38%	1.55%
2021	SwissFi	1.90%	2.72%	1.44%	2.46%	1.21%	3.96%	3.50%	1.63%	0.96%	3.50%	3.19%	3.26%	33.91%
	S&P U.S. T-Bill 0-3 Month Index	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.48%

Investment risks

Although SwissFi Stable Yield relies exclusively on regulated stablecoins and audited DeFi protocols, investors are exposed to certain risks inherent in decentralized infrastructure.

The main risk concerns the technology itself: a flaw in a smart contract or an execution error in a protocol can result in partial or total loss of the funds invested. That's why we only select platforms with a track record of several years without a major incident.

A second risk, rarer but not non-existent, relates to the reliability of stablecoin issuers. Even if they are 100% backed by US Treasury bonds and regularly audited, a systemic or accounting failure can never be totally ruled out.

Finally, there is a liquidity risk: in extreme market conditions, some DeFi positions may be temporarily difficult to adjust or close.



Criptonite SwissFi AMC

ISIN	CH1438410420
Minimum investment	USD 100'000
Subscriptions / withdrawals	Dally / Weekly
Management fee Performance threshold Outperformance fee	2% 5% 20%
Investment manager	Criptonite Asset Management
Paying agent	Baader Bank AG (Germany)
Administrator	Super Global (Luxembourg, Germany)
Execution	APLO (FR) AMF-regulated
Custodian and digital asset custodian	APLO (FR) AMF-regulated & Fireblocks
Investment type	Private placement for qualified investors only

Our partners

- Fireblocks is an institutional-level digital asset custody platform. It ensures the security of funds via a globally recognized MPC (multi-party computation) infrastructure.
- Baader Bank AG is a regulated German investment bank specializing in the execution and settlement of financial transactions. It acts as paying agent for our product.
- APLO is an execution and custody provider for digital assets, regulated in France. It provides order execution and secure custody of funds via Fireblocks.
- Cryptonite Asset Management is a FINMA-authorized Swiss asset management company specializing in digital assets. It manages the SwissFi product.
- Super Global is a Luxembourg-based securitization company specializing in the structuring of financial products. It acts as issuer of the certificate via a dedicated sub-fund.



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